

Explanation of variances – pro forma

Name of smaller authority: Honingham Parish Council

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2969	5000	2031	68%	Employment of new Clerk & associated increase in salary costs (£1120). Increased maintenance costs for Bowling Green.
Box 3 <i>Total other receipts</i>	2865	1536	-1329	-46%	Receipt of donations in 2016/17 for purchase of defibrillator.
Box 4 <i>Staff costs</i>	450	1579	1129	250%	Employment of new Clerk & associated increase in salary costs (£1120).
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	7816	4300	3516	-45%	Purchase of one off items in 2016/17 inc Defibrillator/Cabinet/Mower/first aid training (£3360)
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				