

Budget for Honingham Parish Council

Financial Year 2018-19

Mid Year Figures (April-Sept)

Receipts	2018-19 Budget	2018-19 Actual	
	£5104.44		
Balance Brought Forward	(estimate) £4,897.78		
Precept	£7,000.00	£7,000.00	
Donations (from Bowling Green Open Evenings)	£0.00	£100.20	
Sponsorship for Bowling Green	£0.00	£900.00	
VAT Refund from 2015-17	£0.00	£899.43	See note 1
Grant from SLCC (training from 2017-18)	£0.00	£43.20	
TOTAL INCOME	£7,000.00	£8,942.83	
TOTAL INCOME INCLUDING			
BALANCE BROUGHT FORWARD	£12,104.44	£13,840.61	

Bank Reconciliation	(April-Sept 2018)
Balance carried forward @	
1.4.18	£4,897.78
Income 2018-19	£8,942.83
Payments 2018-19 (inc VAT)	-£3,383.04
Payment (cheque issued	
12.2.18, cleared 18.4.18)	-£96.00
Balance	£10,361.57

Balance in Bank	£10,361.57
VAT to reclaim	£48.24

	2018-19 Budget	2018-19 Actual (inc VAT)	2018-19 Actual (exc VAT)	Over/ Under Spend (£) (exc VAT)	Against Budget (exc VAT)	
Payments						
Staff	£1,993.00	£1,550.47	£1,550.47	£442.53	78%	See note 2
Office Costs	£285.00	£240.99	£226.59	£58.41	80%	See note 3
NPTS Membership & Training	£750.00	£450.00	£450.00	£300.00	60%	
Electricity - Bowling Green	£200.00	£92.54	£88.13	£111.87	44%	
Maintenance - Bowling Green	£800.00	£184.55	£177.38	£622.62	22%	See note 4
Maintenance - Play Area	£250.00	£37.56	£31.30	£218.70	13%	See note 5
Maintenance - General	£456.00	£0.00	£0.00	£456.00	0%	
Donations - Parish Pump	£200.00	£0.00	£0.00	£200.00	0%	
Insurance	£820.00	£640.93	£640.93	£179.07	78%	See note 6
Audit Fees	£80.00	£50.00	£50.00	£30.00	63%	
Information Commissioner's Office - Registration	£35.00	£40.00	£40.00	-£5.00	114%	See note 7
Play Area Inspection	£95.00	£96.00	£80.00	£15.00	84%	
Village Hall Hire (AGM)	£36.00	£0.00	£0.00	£36.00	0%	
Transparency Fund Expenditure	£0.00	£0.00	£0.00	£0.00	0%	
Solicitor Fees	£1,000.00	£0.00	£0.00	£1,000.00	0%	See note 8
TOTAL EXPENDITURE	£7,000.00	£3,383.04	£3,334.80	48%		

Budget lines where expenditure is complete for the year (in green) and money has been saved against budget (exc VAT). **Half yearly total = £224.07**

Note 1	VAT was claimed in 2017/18 but the refund was received in 2018/19.
Note 2	The budget accounted for an original prediction of a 2% payrise to 2018/19 salaries. The final payrise approved was 4%. 2018-19 budget does not allow for any overtime, however due to workload this has been incurred.
Note 3	Office costs are higher than expected. This is due to the additional costs to register and set up the new website (£86.40)
Note 4	Although we are currently well below budget most expenses are occurred over the winter months. We are also expecting a bill from Anglian Water therefore this line is expected to go over budget.
Note 5	We are currently within budget but following feedback from the annual inspection this line is expected to go over budget.
Note 6	Considerable savings have been made with the insurance renewal. These savings can be diverted to other lines if agreed by council.
Note 7	The Information Commissioners Office increased their fees after the budget was produced.
Note 8	Estimate of potential solicitor fees for Land Registry work. This project is ongoing and the budget is still expected to be utilised.