

DRAFT Budget for Honingham Parish Council
2020-21

Receipts	2017-18 Actual	2018-19 Actual	2019-20 Budget	2019-20 Actual (Mid-Year 30.9.19)	2019-20 End Year Estimate	2020-21 Budget
Precept	£ 5,000.00	£ 7,000.00	£ 8,500.00	£ 8,500.00	£ 8,500.00	£ 8,781.25
BDC SG09/16 Grant	£ 195.00	£ -	£ -	£ -	£ -	£ -
Donations (from Bowling Green Open Evenings)	£ 390.00	£ 100.20	£ 150.00	£ 77.30	£ 85.32	£ 100.00
VAT Refund	£ -	£ 899.43	£ -	£ 343.25	£ 200.00	£ 130.00
Grants for Training	£ 951.38	£ 143.20	£ -	£ 100.00	£ 100.00	£ -
Bowls Club Sponsorship	£ -	£ 940.00	£ -	£ -	£ -	£ -
CIL	£ -	£ -	£ -	£ -	£ 5,863.55	£ -
TOTAL INCOME	£ 6,536.38	£ 9,082.83	£ 8,650.00	£ 9,020.55	£ 14,748.87	£ 9,011.25

Recommended General Reserves (3-12 months Precept)

Actual @ 1.4.2019	£4,667.22
Difference	
3 Months	£2,125.00 £2,542.22
6 Months	£4,250.00 £417.22
9 Months	£6,375.00 -£1,707.78
12 Months	£8,500.00 -£3,832.78
Estimated @ 31.3.2020	£7,297.55

	2017-18 Actual	2018-19 Actual	2019-20 Budget	2019-20 Actual (exc VAT) (Mid-Year 30.9.19)	2019-20 End Year Estimate	2020-21 Budget	
Payments							
Administration Costs							
Salary Costs	£ 1,579.24	£ 3,061.70	£ 4,342.45	£ 1,632.53	£ 3,260.65	£ 4,273.36	Note 1
Office Costs	£ 128.71	£ 339.30	£ 375.00	£ 223.83	£ 350.00	£ 375.00	
NPTS Membership & Training	£ 568.61	£ 503.00	£ 300.00	£ -	£ 155.00	£ 300.00	
Insurance	£ 813.48	£ 640.93	£ 640.93	£ 649.05	£ 649.05	£ 650.00	
Audit Fees	£ 80.00	£ 50.00	£ 50.00	£ 50.00	£ 50.00	£ 60.00	
Information Commissioner's Office - Registration	£ -	£ 40.00	£ 40.00	£ 35.00	£ 35.00	£ 35.00	
Play Area Inspection	£ 92.40	£ 80.00	£ 85.00	£ 80.00	£ 80.00	£ 85.00	
Village Hall Hire (AGM)	£ -	£ -	£ 26.40	£ -	£ 10.29	£ 30.00	
Donations - Parish Pump	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	
Donations - Village Hall	£ -	£ -	£ -	£ -	£ -	£ 200.00	Note 2
Election Costs (Reserves)	£ -	£ -	£ 100.00	£ 100.00	£ 100.00	£ 100.00	
Computer Purchase (Reserves)	£ -	£ -	£ -	£ -	£ -	£ 100.00	Note 3
Grants	£ -	£ -	£ 500.00	£ -	£ 500.00	£ 500.00	
Solicitors Fees	£ -	£ 3.00	£ -	£ -	£ -	£ -	
Other	£ 137.80	£ -	£ -	£ -	£ -	£ -	
Sub-Total Administration Costs	£ 3,600.24	£ 4,917.93	£ 6,659.78	£ 2,970.41	£ 5,389.99	£ 6,908.36	
Maintenance							
Electricity - Bowls Club	£ 465.11	£ 154.59	£ 160.00	£ 51.33	£ 120.00	£ 140.00	
Water - Bowls Club	£ -	£ 326.78	£ 100.00	£ 47.45	£ 95.00	£ 100.00	
Maintenance - Bowls Club	£ 754.30	£ 418.38	£ 800.00	£ 117.41	£ 300.00	£ 500.00	Note 4
Maintenance - Play Area	£ 56.80	£ 201.58	£ 330.22	£ 92.14	£ 200.00	£ 300.00	
Maintenance - Village General	£ 696.85	£ 44.46	£ 450.00	£ -	£ 150.00	£ 450.00	
Dog Bin Emptying	£ -	£ -	£ -	£ -	£ -	£ 182.00	Note 5
Grass Cutting Contingency	£ -	£ -	£ -	£ -	£ -	£ 200.00	Note 6
Equipment Purchase	£ 305.99	£ -	£ -	£ -	£ -	£ -	
Sub-Total Maintenance Costs	£ 2,279.05	£ 1,145.79	£ 1,840.22	£ 308.33	£ 865.00	£ 1,872.00	
TOTAL EXPENDITURE	£ 5,879.29	£ 6,063.72	£ 8,500.00	£ 3,278.74	£ 6,254.99	£ 8,780.36	
Payments from Reserved Funds							
Bowls Club Sponsorship	£ -	£ 502.96	£ -	£ -	£ -	£ 437.04	
Transparency Grant	£ 96.00	£ 599.62	£ 112.58	£ -	£ 85.20	£ 27.38	
Solicitor	£ -	£ 3.00	£ 997.00	£ -	£ -	£ 997.00	
Sub-Total Reserved Funds	£ 96.00	£ 1,105.58	£ 1,109.58	£ -	£ 85.20	£ 1,461.42	

<i>Note 1</i>	End of year estimate doesn't include any overtime as unknown at this point. Pay increase expected at 10%. Also accounts for incremental payscale increases & includes 52 hours for overtime contingency (= 1hr per week).
<i>Note 2</i>	New donation to village hall towards running costs
<i>Note 3</i>	New reserve for purchase of future computer/printer. Intended to build up reserves over 4-5 years when anticipated they will need replacing.
<i>Note 4</i>	Bowls Club maintenance costs have been reduced to reflect continued low expenditure at current usage.
<i>Note 5</i>	New expenditure for proposed additional dog waste bin in village @ £3.50 per week to empty one bin
<i>Note 6</i>	New expenditure proposed. Contingency to cover the absence of volunteers to assist with grass cutting.

Estimated Tax Base					
	Tax Base	Band D Rate	Total Precept	% Difference per Band D	Notes
2019-20	151 £	56.29	£ 8,500.00		
2020-21	156 £	56.29	£ 8,781.24	0%	
	156 £	56.85	£ 8,869.05	1%	1% Increase on Band D
	156 £	55.03	£ 8,585.00	-2%	1% Increase on overall Precept
	156 £	54.49	£ 8,500.00	-3%	No increase in precept

Review of Estimated Position

Reserves @ 31.3.2019

Solicitor Fees	£	997.00
Transparency Grant	£	112.58
Bowls Club Sponsorship	£	437.04
Total	£	1,546.62

Estimated Reserves @ 31.3.2020

Solicitor Fees	£	997.00
Transparency Grant	£	27.38
Bowls Club Sponsorship	£	437.04
Election Costs	£	100.00
CIL Money	£	5,863.55
Total	£	7,424.97

Balance @ 1.4.2019	£	6,213.84
<i>Minus reserves</i>	<i>-£</i>	<i>1,546.62</i>
Working balance @ 1.4.2019	£	4,667.22
Add net surplus 2019-20	£	2,630.33
	£	7,297.55

Estimated balance @ 31.3.2020

Estimated balance @ 1.4.2020	£	7,297.55
Add receipts (less precept)	£	230.00
Add Precept	£	8,781.27
Less payments	<i>-£</i>	<i>8,780.36</i>
Estimated balance @ 31.3.2021	£	7,528.46