

Accounting Summary for Honingham Parish Council
Financial Year 2018-19

Receipts	2018-19 Budget	2018-19 Actual
	£5104.44	
Balance Brought Forward	(estimate)	£4,897.78
Precept	£7,000.00	£7,000.00
Donations (from Bowling Green Open Evenings)	£0.00	£100.20
Sponsorship for Bowling Green	£0.00	£940.00
VAT Refund (from 2015-17)	£0.00	£899.43 See note 1
Grant from SLCC (training from 2017-18)	£0.00	£43.20
Grant from Norfolk ALC EU Fund (CiLCA Training)	£0.00	£100.00
TOTAL INCOME	£7,000.00	£9,082.83
TOTAL INCOME INCLUDING BALANCE BROUGHT FORWARD	£12,104.44	£13,980.61

Bank Reconciliation	
Balance carried forward @ 1.4.18	£4,897.78
Income 2018-19	£9,082.83
Payments 2018-19 (inc VAT)	-£7,670.77
Payment (cheque issued 12.2.18, cleared 18.4.18)	-£96.00
Balance	£6,213.84

Balance in Bank @ 31.3.19	£6,213.84
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	2018-19 Budget	Grants or Other Income Received	2018-19 End of Year Actual (inc VAT)	2018-19 End of Year Actual (exc VAT & grants)	Over/ Under Spend (£) Against Budget (exc VAT)	Against Budget (exc VAT)	
Payments							
Staff (inc HMRC Tax)	£1,993.00	£79.83	£3,061.70	£2,981.87	-£988.87	150%	See note 2
Office Costs	£285.00	£0.00	£355.24	£339.30	-£54.30	119%	See note 3
NPTS Membership & Training	£750.00	£100.00	£603.00	£503.00	£247.00	67%	
Electricity - Bowling Green	£200.00	£0.00	£162.31	£154.59	£45.41	77%	
Maintenance - Bowling Green	£800.00	£0.00	£473.75	£418.38	£381.62	52%	
Water - Bowling Green	£0.00	£0.00	£326.78	£326.78	-£326.78	100%	See note 4
Maintenance - Play Area	£250.00	£0.00	£240.36	£201.58	£48.42	81%	
Maintenance - General	£456.00	£0.00	£44.46	£37.05	£418.95	8%	
Donations - Parish Pump	£200.00	£0.00	£200.00	£200.00	£0.00	100%	
Insurance	£820.00	£0.00	£640.93	£640.93	£179.07	78%	
Audit Fees	£80.00	£0.00	£50.00	£50.00	£30.00	63%	
Information Commissioner's Office - Registration	£35.00	£0.00	£40.00	£40.00	-£5.00	114%	See note 5
Play Area Inspection	£95.00	£0.00	£96.00	£80.00	£15.00	84%	
Village Hall Hire (AGM)	£36.00	£0.00	£0.00	£0.00	£36.00	0%	
Solicitor Fees	£1,000.00	£0.00	£3.00	£3.00	£997.00	0%	See note 6
SUB TOTAL BUDGET EXPENDITURE	£7,000.00		£6,297.53	£5,976.48	£1,023.52	85%	

VAT reclaimed but not yet received (7.12.17-20.2.19)	£343.25
VAT to be reclaimed	£84.36

PROJECTS

	2018-19 Budget	Grants or Other Income Received	2018-19 End of Year Actual (inc VAT)	2018-19 End of Year Actual (exc VAT)	Over/ Under Spend (£) (exc VAT)	Against Budget (exc VAT)	Remaining Funds (exc VAT)
Payments - Reserved Funds							
Bowls Club Sponsorship	£0.00	£940.00	£749.50	£502.96	-£502.96	54%	-£502.96
Transparency Fund Expenditure	£712.20	£0.00	£623.74	£599.62	£112.58	84%	£112.58

GRAND TOTAL EXPENDITURE (ALL) **£7,670.77** **£7,079.06**

Note 1	VAT refund was claimed in 2017/18 but the refund was received in 2018/19.
Note 2	The budget accounted for an original prediction of a 2% payrise to 2018/19 salaries. The final payrise approved was 4%. 2018-19 budget does not allow for any overtime, however due to workload this has been incurred. Clerk's contract also increased from 4 to 6 hours per week from 1.1.2019.
Note 3	Office costs are higher than expected. This is due to the additional costs to register and set up the new website (£86.40)
Note 4	Maintenance 48% under budget. However outstanding bill from Anglian Water when combined with maintenance is £745.16, 93% budget spent.
Note 5	The Information Commissioners Office increased their fees after the budget was produced.
Note 6	This project is ongoing and the remaining budget will be earmarked for future use in 2019-20.